

# Rental Market Report

TRREB Member Inquiries:

(416) 443-8152

Media/Public Inquiries:

(416) 443-8158



Toronto Regional  
Real Estate Board

Professionals connecting people,  
property and communities.

First Quarter 2021

## Economic Indicators

### Real GDP Quarterly

Q4	2020	▼	9.5%
----	------	---	------

### Toronto Employment Growth

March	2021	▲	(3.4%)
-------	------	---	--------

### Toronto Unemployment Rate

March	2021	▼	10.3%
-------	------	---	-------

### Inflation Rate (Yr./Yr. CPI Growth)

March	2021	▲	2.2%
-------	------	---	------

### Bank of Canada Overnight Rate

March	2021	-	0.3%
-------	------	---	------

### Prime Rate

March	2021	-	2.5%
-------	------	---	------

### Fixed 5-Year Mortgage Rate

March	2021	-	4.79%
-------	------	---	-------

Sources: Statistics Canada; Bank of Canada

## Record Q1 Condo Rentals in 2021

TORONTO, ONTARIO, April 22, 2021 – In the first quarter of 2021, average condominium apartment rents were down on a year-over-year basis, continuing to reflect a supply imbalance in favour of renters. However, year-over-year growth in rental transactions outstripped growth in the number of units listed over the same period, suggesting that rental market conditions are starting to tighten in the Greater Toronto Area (GTA) once again.

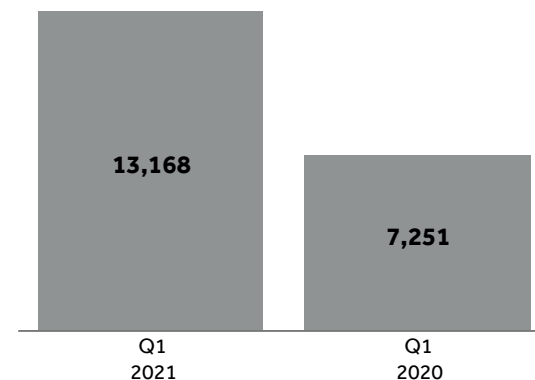
GTA REALTORS® reported 13,168 condominium apartment rentals through TRREB's MLS® System during the first quarter of this year. This represented an increase of 81.6 per cent compared to 7,251 rentals in Q1 2020. The number of condominium apartments listed for rent during Q1 2021 was up by 78.8 per cent compared to Q1 2020.

"The number of condo apartment rentals reported in the first quarter represented a new record for the first three months of the year. This suggests we are accounting for pent-up rental demand from 2020. Strong rental demand is also an indicator of broader economic recovery with people willing to sign rental agreements because they are confident in their future job and income prospects," said TRREB President Lisa Patel.

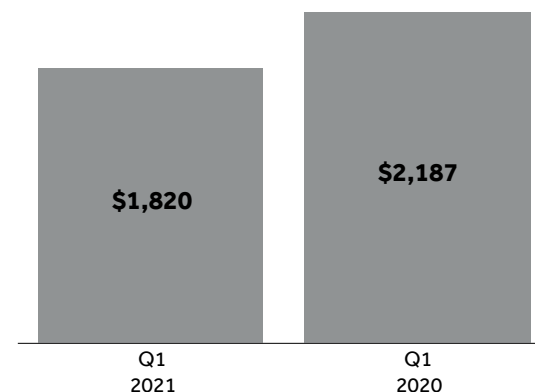
The average one-bedroom condominium apartment rent was down by 16.8 per cent year-over-year in Q1 2021 to \$1,820 compared to \$2,187 in Q1 2020. The average two-bedroom condominium apartment rent was down by 13 per cent over the same time period to \$2,447 compared to \$2,812.

"Average rents continued to be down on a year-over-year basis, as the supply and therefore choice for renters remained very high from a historic perspective. However, if growth in rental transactions continues to outstrip growth in listings, market conditions will become tighter as we move through 2021 and even more so in 2022 as immigration and non-permanent migration rebound," said TRREB Chief Market Analyst Jason Mercer.

## TRREB MLS® System Apartment Rentals <sup>1,3</sup>



## TRREB MLS® System Avg. 1-Bdrm. Apt. Rent <sup>1,3</sup>



## Rental Market Summary: First Quarter 2021

### Apartments <sup>1,2,3</sup>

	All Bedroom Types		Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
	Listed	Leased	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent
Q1 2021	28,784	13,168	527	\$1,404	7,904	\$1,820	4,414	\$2,447	323	\$3,127
Q1 2020	16,099	7,251	300	\$1,843	4,307	\$2,187	2,460	\$2,812	184	\$3,567
Yr./Yr. % Chg.	78.8%	81.6%	75.7%	-23.8%	83.5%	-16.8%	79.4%	-13.0%	75.5%	-12.3%

### Townhouses <sup>1,2,3</sup>

	All Bedroom Types		Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
	Listed	Leased	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent
Q1 2021	1,536	777	4	1,423	93	1,870	380	2,414	300	2,785
Q1 2020	1,225	565	4	1,769	50	1,966	279	2,418	232	2,675
Yr./Yr. % Chg.	25.4%	37.5%	0.0%	-19.6%	86.0%	-4.9%	36.2%	-0.2%	29.3%	4.1%

## SUMMARY OF RENTAL TRANSACTIONS

APARTMENTS, FIRST QUARTER 2021  
ALL TRREB AREAS

	All Apartments		Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
	Total Listed <sup>1</sup>	Total Leased <sup>2</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>
<b>TRREB Total</b>	<b>28,784</b>	<b>13,168</b>	<b>527</b>	<b>\$1,404</b>	<b>7,904</b>	<b>\$1,820</b>	<b>4,414</b>	<b>\$2,447</b>	<b>323</b>	<b>\$3,127</b>
<b>Halton Region</b>	<b>350</b>	<b>190</b>	<b>1</b>	<b>\$1,450</b>	<b>100</b>	<b>\$1,925</b>	<b>85</b>	<b>\$2,561</b>	<b>4</b>	<b>\$2,369</b>
Burlington	111	62	0	-	38	\$1,881	23	\$2,708	1	\$2,350
Halton Hills	0	0	0	-	0	-	0	-	0	-
Milton	66	34	0	-	19	\$1,842	14	\$2,178	1	\$2,350
Oakville	173	94	1	\$1,450	43	\$2,001	48	\$2,602	2	\$2,388
<b>Peel Region</b>	<b>2,256</b>	<b>1,130</b>	<b>7</b>	<b>\$1,575</b>	<b>508</b>	<b>\$1,829</b>	<b>571</b>	<b>\$2,253</b>	<b>44</b>	<b>\$2,782</b>
Brampton	117	55	0	-	20	\$1,796	30	\$2,162	5	\$2,360
Mississauga	2,137	1,073	7	\$1,575	486	\$1,830	541	\$2,258	39	\$2,837
Caledon	2	2	0	-	2	\$1,875	0	-	0	-
<b>City of Toronto</b>	<b>23,975</b>	<b>10,629</b>	<b>514</b>	<b>\$1,403</b>	<b>6,625</b>	<b>\$1,819</b>	<b>3,250</b>	<b>\$2,504</b>	<b>240</b>	<b>\$3,286</b>
Toronto West	2,082	986	11	\$1,418	625	\$1,852	335	\$2,466	15	\$3,102
Toronto Central	20,579	9,062	487	\$1,403	5,685	\$1,818	2,688	\$2,539	202	\$3,394
Toronto East	1,314	581	16	\$1,369	315	\$1,780	227	\$2,140	23	\$2,460
<b>York Region</b>	<b>2,086</b>	<b>1,159</b>	<b>2</b>	<b>\$1,490</b>	<b>651</b>	<b>\$1,792</b>	<b>471</b>	<b>\$2,232</b>	<b>35</b>	<b>\$2,549</b>
Aurora	19	15	0	-	7	\$2,075	8	\$2,350	0	-
E. Gwillimbury	0	0	0	-	0	-	0	-	0	-
Georgina	0	0	0	-	0	-	0	-	0	-
King	2	2	0	-	0	-	2	\$2,300	0	-
Markham	998	516	0	-	321	\$1,746	183	\$2,234	12	\$2,747
Newmarket	4	2	0	-	1	\$2,150	1	\$2,150	0	-
Richmond Hill	400	215	2	\$1,490	138	\$1,798	72	\$2,353	3	\$2,583
Vaughan	661	408	0	-	183	\$1,853	205	\$2,182	20	\$2,425
Whitchurch-Stouffville	2	1	0	-	1	\$2,000	0	-	0	-
<b>Durham Region</b>	<b>52</b>	<b>26</b>	<b>3</b>	<b>\$1,131</b>	<b>8</b>	<b>\$1,706</b>	<b>15</b>	<b>\$2,333</b>	<b>0</b>	<b>-</b>
Ajax	4	4	0	-	2	\$1,800	2	\$2,349	0	-
Brock	0	0	0	-	0	-	0	-	0	-
Clarington	4	2	0	-	2	\$1,750	0	-	0	-
Oshawa	25	6	3	\$1,131	1	\$1,200	2	\$1,973	0	-
Pickering	15	10	0	-	3	\$1,783	7	\$2,464	0	-
Scugog	0	0	0	-	0	-	0	-	0	-
Uxbridge	1	1	0	-	0	-	1	\$2,500	0	-
Whitby	3	3	0	-	0	-	3	\$2,200	0	-
<b>Dufferin County</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>
Orangeville	0	0	0	-	0	-	0	-	0	-
<b>Simcoe County</b>	<b>65</b>	<b>34</b>	<b>0</b>	<b>-</b>	<b>12</b>	<b>\$2,531</b>	<b>22</b>	<b>\$3,343</b>	<b>0</b>	<b>-</b>
Adjala-Tosorontio	0	0	0	-	0	-	0	-	0	-
Bradford West Gwillimbury	0	0	0	-	0	-	0	-	0	-
Essa	0	0	0	-	0	-	0	-	0	-
Innisfil	62	31	0	-	10	\$2,728	21	\$3,407	0	-
New Tecumseth	3	3	0	-	2	\$1,550	1	\$2,000	0	-

SUMMARY OF RENTAL TRANSACTIONS

APARTMENTS, FIRST QUARTER 2021  
CITY OF TORONTO MUNICIPAL BREAKDOWN

	All Apartments		Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
	Total Listed <sup>1</sup>	Total Leased <sup>2</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>
<b>TRREB Total</b>	<b>28,784</b>	<b>13,168</b>	<b>527</b>	<b>\$1,404</b>	<b>7,904</b>	<b>\$1,820</b>	<b>4,414</b>	<b>\$2,447</b>	<b>323</b>	<b>\$3,127</b>
<b>City of Toronto Total</b>	<b>23,975</b>	<b>10,629</b>	<b>514</b>	<b>\$1,403</b>	<b>6,625</b>	<b>\$1,819</b>	<b>3,250</b>	<b>\$2,504</b>	<b>240</b>	<b>\$3,286</b>
<b>Toronto West</b>	<b>2,082</b>	<b>986</b>	<b>11</b>	<b>\$1,418</b>	<b>625</b>	<b>\$1,852</b>	<b>335</b>	<b>\$2,466</b>	<b>15</b>	<b>\$3,102</b>
Toronto W01	154	69	1	\$1,450	46	\$2,022	21	\$2,782	1	\$2,875
Toronto W02	185	75	0	-	52	\$1,844	23	\$2,700	0	-
Toronto W03	17	8	0	-	4	\$1,763	3	\$2,248	1	\$2,700
Toronto W04	169	74	2	\$1,475	45	\$1,688	25	\$2,115	2	\$2,742
Toronto W05	100	47	2	\$1,400	28	\$1,753	14	\$2,132	3	\$2,350
Toronto W06	744	382	2	\$1,400	242	\$1,920	135	\$2,604	3	\$5,267
Toronto W07	25	15	0	-	6	\$1,667	9	\$1,944	0	-
Toronto W08	581	275	4	\$1,400	180	\$1,795	89	\$2,387	2	\$2,900
Toronto W09	22	5	0	-	1	\$1,800	3	\$2,383	1	\$2,375
Toronto W10	85	36	0	-	21	\$1,764	13	\$2,123	2	\$2,225
<b>Toronto Central</b>	<b>20,579</b>	<b>9,062</b>	<b>487</b>	<b>\$1,403</b>	<b>5,685</b>	<b>\$1,818</b>	<b>2,688</b>	<b>\$2,539</b>	<b>202</b>	<b>\$3,394</b>
Toronto C01	9,905	4,547	295	\$1,405	2,927	\$1,846	1,223	\$2,622	102	\$3,550
Toronto C02	927	275	8	\$1,381	160	\$2,002	97	\$3,045	10	\$5,255
Toronto C03	267	94	1	\$1,400	51	\$1,808	42	\$2,560	0	-
Toronto C04	80	24	2	\$1,363	10	\$1,717	12	\$3,058	0	-
Toronto C06	197	86	0	-	35	\$1,700	50	\$1,951	1	\$3,400
Toronto C07	669	331	0	-	169	\$1,816	144	\$2,336	18	\$2,636
Toronto C08	4,628	1,936	134	\$1,390	1,281	\$1,773	496	\$2,523	25	\$3,180
Toronto C09	150	57	1	\$1,250	22	\$1,999	28	\$3,267	6	\$4,483
Toronto C10	970	416	16	\$1,425	281	\$1,779	115	\$2,556	4	\$3,500
Toronto C11	177	74	2	\$1,275	40	\$1,656	24	\$2,158	8	\$2,484
Toronto C12	32	7	0	-	4	\$2,275	2	\$2,525	1	\$2,800
Toronto C13	194	87	0	-	41	\$1,738	42	\$2,287	4	\$2,513
Toronto C14	1,214	570	7	\$1,425	298	\$1,770	252	\$2,298	13	\$3,160
Toronto C15	1,169	558	21	\$1,468	366	\$1,766	161	\$2,331	10	\$2,598
<b>Toronto East</b>	<b>1,314</b>	<b>581</b>	<b>16</b>	<b>\$1,369</b>	<b>315</b>	<b>\$1,780</b>	<b>227</b>	<b>\$2,140</b>	<b>23</b>	<b>\$2,460</b>
Toronto E01	254	122	2	\$1,538	86	\$1,922	33	\$2,452	1	\$3,300
Toronto E02	92	45	2	\$1,250	31	\$1,997	11	\$2,450	1	\$3,600
Toronto E03	72	14	1	\$1,595	5	\$1,755	7	\$1,914	1	\$2,800
Toronto E04	79	25	0	-	9	\$1,675	15	\$2,020	1	\$2,300
Toronto E05	87	38	0	-	11	\$1,686	22	\$2,177	5	\$2,310
Toronto E06	21	9	0	-	2	\$1,825	7	\$2,468	0	-
Toronto E07	193	85	0	-	45	\$1,650	37	\$1,995	3	\$2,250
Toronto E08	59	18	0	-	11	\$1,691	7	\$2,057	0	-
Toronto E09	391	195	11	\$1,339	102	\$1,688	73	\$2,069	9	\$2,401
Toronto E10	25	7	0	-	6	\$1,771	0	-	1	\$2,175
Toronto E11	41	23	0	-	7	\$1,675	15	\$1,988	1	\$2,500

## SUMMARY OF RENTAL TRANSACTIONS

TOWNHOUSES, FIRST QUARTER 2021  
ALL TRREB AREAS

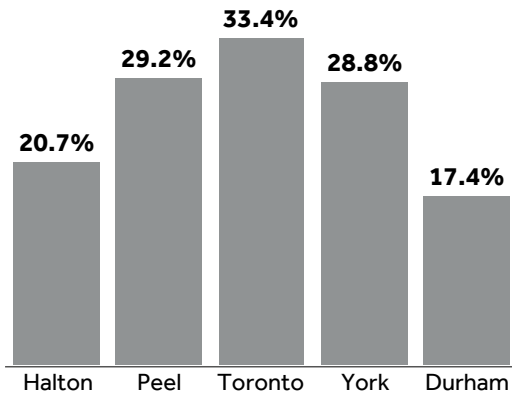
	All Apartments		Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
	Total Listed <sup>1</sup>	Total Leased <sup>2</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>
<b>TRREB Total</b>	<b>1,536</b>	<b>777</b>	<b>4</b>	<b>1,423</b>	<b>93</b>	<b>1,870</b>	<b>380</b>	<b>2,414</b>	<b>300</b>	<b>2,785</b>
<b>Halton Region</b>	<b>183</b>	<b>124</b>	<b>0</b>	<b>-</b>	<b>10</b>	<b>1,782</b>	<b>78</b>	<b>2,326</b>	<b>36</b>	<b>2,759</b>
Burlington	62	44	0	-	8	1,684	18	2,389	18	2,747
Halton Hills	0	0	0	-	0	-	0	-	0	-
Milton	20	14	0	-	0	-	9	2,300	5	2,610
Oakville	101	66	0	-	2	2,172	51	2,308	13	2,833
<b>Peel Region</b>	<b>411</b>	<b>207</b>	<b>1</b>	<b>1,000</b>	<b>18</b>	<b>1,763</b>	<b>71</b>	<b>2,297</b>	<b>117</b>	<b>2,657</b>
Brampton	82	38	0	-	3	1,817	17	2,187	18	2,461
Mississauga	329	169	1	1,000	15	1,752	54	2,331	99	2,693
Caledon	0	0	0	-	0	-	0	-	0	-
<b>City of Toronto</b>	<b>748</b>	<b>309</b>	<b>2</b>	<b>1,245</b>	<b>60</b>	<b>1,924</b>	<b>154</b>	<b>2,556</b>	<b>93</b>	<b>3,039</b>
Toronto West	192	82	0	-	8	1,832	60	2,439	14	2,923
Toronto Central	434	173	2	1,245	46	1,954	77	2,757	48	3,323
Toronto East	122	54	0	-	6	1,815	17	2,060	31	2,650
<b>York Region</b>	<b>168</b>	<b>117</b>	<b>0</b>	<b>-</b>	<b>4</b>	<b>1,744</b>	<b>67</b>	<b>2,258</b>	<b>46</b>	<b>2,697</b>
Aurora	12	9	0	-	1	1,900	5	2,270	3	2,567
E. Gwillimbury	0	0	0	-	0	-	0	-	0	-
Georgina	0	0	0	-	0	-	0	-	0	-
King	0	0	0	-	0	-	0	-	0	-
Markham	76	56	0	-	2	1,675	31	2,190	23	2,648
Newmarket	0	0	0	-	0	-	0	-	0	-
Richmond Hill	29	18	0	-	0	-	8	2,156	10	2,815
Vaughan	49	32	0	-	1	1,725	21	2,385	10	2,730
Whitchurch-Stouffville	2	2	0	-	0	-	2	2,350	0	-
<b>Durham Region</b>	<b>22</b>	<b>17</b>	<b>0</b>	<b>-</b>	<b>1</b>	<b>1,950</b>	<b>8</b>	<b>2,247</b>	<b>8</b>	<b>2,316</b>
Ajax	2	2	0	-	0	-	1	1,950	1	2,250
Brock	0	0	0	-	0	-	0	-	0	-
Clarington	2	2	0	-	0	-	0	-	2	2,250
Oshawa	8	5	0	-	0	-	1	2,200	4	2,369
Pickering	10	8	0	-	1	1,950	6	2,304	1	2,300
Scugog	0	0	0	-	0	-	0	-	0	-
Uxbridge	0	0	0	-	0	-	0	-	0	-
Whitby	0	0	0	-	0	-	0	-	0	-
<b>Dufferin County</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>
Orangeville	0	0	0	-	0	-	0	-	0	-
<b>Simcoe County</b>	<b>4</b>	<b>3</b>	<b>1</b>	<b>2,200</b>	<b>0</b>	<b>-</b>	<b>2</b>	<b>5,000</b>	<b>0</b>	<b>-</b>
Adjala-Tosorontio	0	0	0	-	0	-	0	-	0	-
Bradford West Gwillimbury	0	0	0	-	0	-	0	-	0	-
Essa	0	0	0	-	0	-	0	-	0	-
Innisfil	4	3	1	2,200	0	-	2	5,000	0	-
New Tecumseth	0	0	0	-	0	-	0	-	0	-

## SUMMARY OF RENTAL TRANSACTIONS

TOWNHOUSES, FIRST QUARTER 2021  
CITY OF TORONTO MUNICIPAL BREAKDOWN

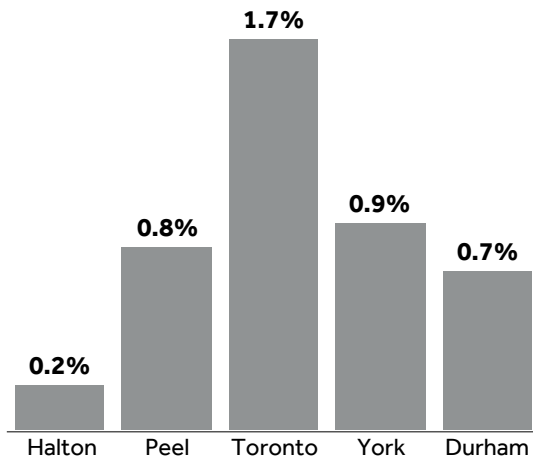
	All Apartments		Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
	Total Listed <sup>1</sup>	Total Leased <sup>2</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>	Leased <sup>2</sup>	Avg. Lease Rate <sup>3</sup>
<b>TRREB Total</b>	<b>1,536</b>	<b>777</b>	<b>4</b>	<b>\$1,423</b>	<b>93</b>	<b>\$1,870</b>	<b>380</b>	<b>\$2,414</b>	<b>300</b>	<b>\$2,785</b>
<b>City of Toronto Total</b>	<b>748</b>	<b>309</b>	<b>2</b>	<b>\$1,245</b>	<b>60</b>	<b>\$1,924</b>	<b>154</b>	<b>\$2,556</b>	<b>93</b>	<b>\$3,039</b>
<b>Toronto West</b>	<b>192</b>	<b>82</b>	<b>0</b>	<b>-</b>	<b>8</b>	<b>\$1,832</b>	<b>60</b>	<b>\$2,439</b>	<b>14</b>	<b>\$2,923</b>
Toronto W01	34	9	0	-	0	-	6	\$2,400	3	\$3,400
Toronto W02	22	15	0	-	0	-	12	\$2,582	3	\$2,830
Toronto W03	9	3	0	-	0	-	3	\$2,307	0	-
Toronto W04	24	9	0	-	0	-	7	\$2,361	2	\$2,300
Toronto W05	37	16	0	-	3	\$1,617	9	\$2,036	4	\$2,756
Toronto W06	36	20	0	-	3	\$2,067	17	\$2,582	0	-
Toronto W07	0	0	0	-	0	-	0	-	0	-
Toronto W08	20	4	0	-	1	\$1,650	1	\$2,600	2	\$3,300
Toronto W09	7	5	0	-	1	\$1,950	4	\$2,560	0	-
Toronto W10	3	1	0	-	0	-	1	\$2,450	0	-
<b>Toronto Central</b>	<b>434</b>	<b>173</b>	<b>2</b>	<b>\$1,245</b>	<b>46</b>	<b>\$1,954</b>	<b>77</b>	<b>\$2,757</b>	<b>48</b>	<b>\$3,323</b>
Toronto C01	176	79	0	-	29	\$2,033	37	\$2,867	13	\$3,528
Toronto C02	12	5	0	-	0	-	4	\$5,111	1	\$4,600
Toronto C03	6	1	0	-	0	-	0	-	1	\$6,800
Toronto C04	1	0	0	-	0	-	0	-	0	-
Toronto C06	0	0	0	-	0	-	0	-	0	-
Toronto C07	32	14	0	-	1	\$1,700	10	\$2,070	3	\$2,800
Toronto C08	63	18	2	\$1,245	6	\$1,733	8	\$2,506	2	\$3,850
Toronto C09	5	1	0	-	0	-	0	-	1	\$5,700
Toronto C10	12	6	0	-	0	-	5	\$2,400	1	\$2,900
Toronto C11	4	1	0	-	0	-	1	\$2,350	0	-
Toronto C12	12	4	0	-	0	-	0	-	4	\$3,188
Toronto C13	3	1	0	-	0	-	1	\$2,500	0	-
Toronto C14	54	22	0	-	7	\$1,893	7	\$2,617	8	\$3,344
Toronto C15	54	21	0	-	3	\$1,858	4	\$2,458	14	\$2,718
<b>Toronto East</b>	<b>122</b>	<b>54</b>	<b>0</b>	<b>-</b>	<b>6</b>	<b>\$1,815</b>	<b>17</b>	<b>\$2,060</b>	<b>31</b>	<b>\$2,650</b>
Toronto E01	19	12	0	-	4	\$1,891	5	\$2,155	3	\$3,150
Toronto E02	7	6	0	-	0	-	2	\$2,400	4	\$3,488
Toronto E03	0	0	0	-	0	-	0	-	0	-
Toronto E04	21	6	0	-	0	-	4	\$1,974	2	\$2,515
Toronto E05	17	7	0	-	0	-	1	\$1,850	6	\$2,358
Toronto E06	3	1	0	-	0	-	0	-	1	\$2,980
Toronto E07	12	8	0	-	1	\$1,675	0	-	7	\$2,407
Toronto E08	2	1	0	-	0	-	0	-	1	\$2,625
Toronto E09	6	0	0	-	0	-	0	-	0	-
Toronto E10	8	2	0	-	0	-	0	-	2	\$2,213
Toronto E11	27	11	0	-	1	\$1,650	5	\$1,940	5	\$2,540

### Share of GTA Apartments In Rental

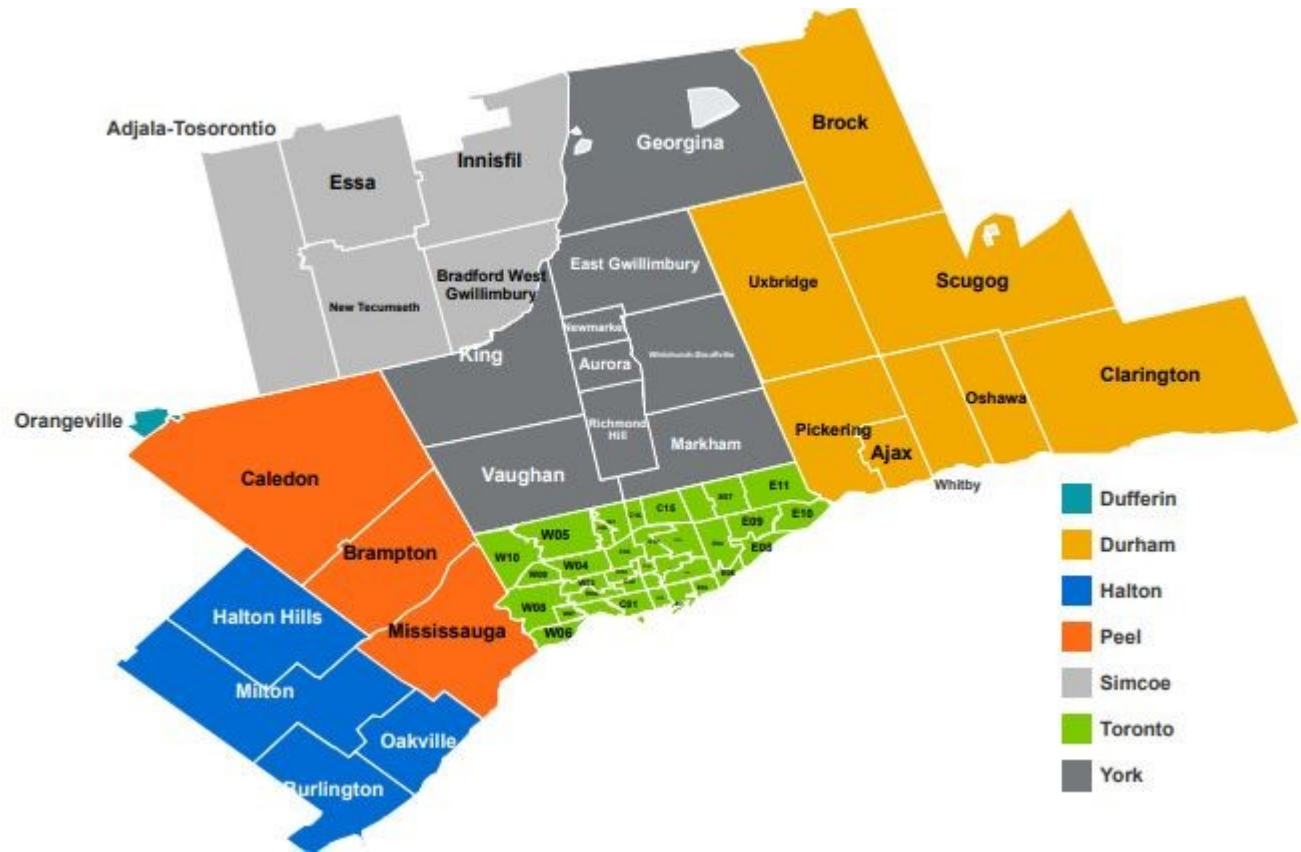


Source: CMHC, Rental Market Report

### GTA Condo Apartment Vacancy Rate



Source: CMHC, Rental Market Report



### NOTES

- 1 - Refers to the total number of rental units that were available during the reporting period.
- 2 - Refers to firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- 3 - Refers to the average lease rate for firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- 4 - Statistics Canada, Quarter-over-quarter annualized growth rate.
- 5 - Statistics Canada, Year-over-year growth rate.
- 6 - Bank of Canada, rates for most recently completed month.